

13 July 2022

Bahrain

Tax violations reported as a result of field inspections

As reported in local news reports, the National Bureau for Revenue (NBR), in cooperation with the Ministry of Industry, Commerce and Tourism (MoICT), recently conducted field inspection of 40 commercial establishments which resulted in detection of 15 VAT violations.

Pillar One on track for mid-2023 implementation

The Organization of Economic Cooperation and Development (OECD) has recently announced on their website that implementation of the international tax reform agreement is progressing and a new Multilateral Convention is set to be implemented by mid-2023.

Click [here](#) for more information.

Proposal to step up economic security for pensioners

As per local news reports, Bahrain's new parliament will study a proposal to step up economic security for retired citizens.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) launches public consultation on amendments to excise tax regulations

ZATCA has recently issued a document for public consultation on proposed amendments to certain sections of the excise tax regulations.

Click [here](#) to read more.

ZATCA invites comments on amendments to transfer pricing bylaws

On 4 July 2022, ZATCA has issued a public consultation document on the KSA transfer pricing regime, seeking comments from the public in respect of proposed amendments to the transfer pricing bylaws.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) publishes amended decision on Digital Tax Stamp Scheme

The FTA has published an amended version of the decision relating to the marking of tobacco and tobacco products scheme – also known as the Digital Tax Stamp Scheme.

Dubai Customs Authority (DCA) postpones implementation of procedures for cross-border e-commerce

The DCA has published decision no. 04/2022 to postpone implementation of the procedures for cross-border e-commerce due to requests from businesses to allow extension for development and upgradation of their IT systems.

Click [here](#) to view the customs notice.

DCA issues notice on simplifying customs procedures for clearance of goods

DCA has issued a new customs notice which will come into effect on 1 January 2023 for facilitation and simplification of customs processes and procedures for clearance of goods through courier companies based in Dubai.

UAE approves tax treaty with the Democratic Republic of Congo

On 8 July 2022, the council of ministers of the Democratic Republic of Congo approved the tax treaty with the UAE which was signed on 12 October 2021. The treaty will now be sent to the parliament for further approval.

Ministry of Finance (MoF) reminds reporting financial institutions to file FATCA/CRS reports

To file the FATCA/CRS reports and submit the FATCA/CRS risk assessments, reporting financial institutions are required to register and create an account on the MoF's Automatic Exchange of Information portal.

Click [here](#) for more information.

Temporary ban on export and re-export of Indian wheat

On 5 July 2022, DCA published customs notice no. 06/2022 regarding the temporary suspension of export and re-export of wheat and wheat flour of Indian origin in accordance with Ministry of Economy's decision no. 72 of 2022.

Click [here](#) to view the customs notice.

Qatar

Qatar approves tax treaty with Democratic Republic of Congo

The council of ministers of the Democratic Republic of Congo approved the Congo (Dem. Rep.) - Qatar Income Tax Treaty (2021) on 8 July 2022. The treaty will now be sent to the parliament for further approval.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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